Investment in State Postsecondary Education

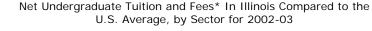
What Do Students Pay? What Do States Pay?

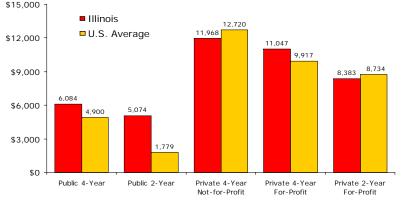
And What Should Each Expect In Return?



Created by the National Center for Higher Education Management Systems (NCHEMS) with Support from the National Postsecondary Education Cooperative (NPEC)

What Do Illinois Students Pay Relative to the U.S. Average?



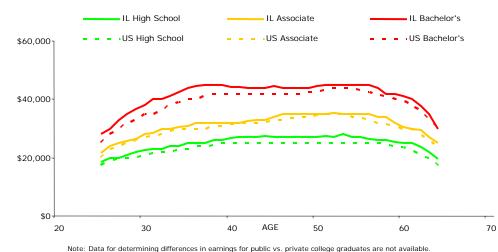


*Net undergraduate tuition and fees includes tuition, fees, and other expenses for a full-time resident freshman minus the total of all federal, state and institutional grant aid for the academic year. Room and board costs are not included even though some portion of the total grant aid could be used to defray room and board expenses.

Source: NCES, IPEDS Institutional Characteristics Survey and Student Financial Aid Survey, 2002

What are Illinois's Annual Earnings Relative to the U.S. Average?



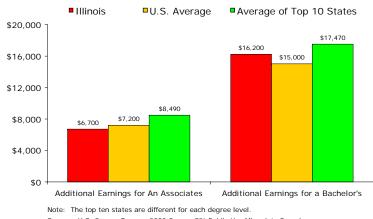


Note. Data for determining unerences in earnings for public vs. private conege graduates are not avair

Source: U.S. Census Bureau, 2000 Census 5% Public Use Microdata Samples

How Much More Do College Graduates Earn in Illinois Relative to High School Graduates?

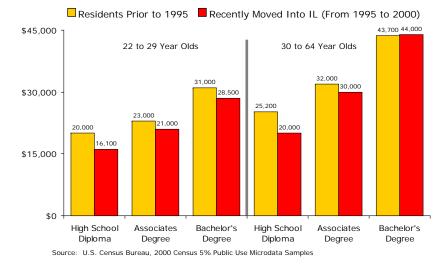
Difference in Median Annual Earnings Between College Graduates and High School Graduates in Illinois vs. the U.S. and the Top 10 States (18 to 64 Year Olds) for 2000



Source: U.S. Census Bureau, 2000 Census 5% Public Use Microdata Samples

How Do the Earnings for Long-Term Illinois Residents Compare to Those Who Move In From Out-of-State?

Median Annual Earnings for Illinois Residents Prior to 1995 Compared to Those Who Moved In from Out-of-State (from 1995 to 2000) by Degree-Level and Age-Group



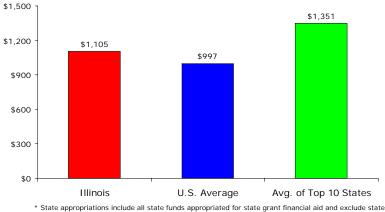
Illinois

State Investment in Postsecondary Education

Illinois

What Does Illinois Invest In Postsecondary Education Relative to the Eligible Population 18 to 44 Years Old?

State Appropriations for Postsecondary Education* Per Resident 18 to 44 with a High School Diploma or Some College (but No College Degree) for 2003-04

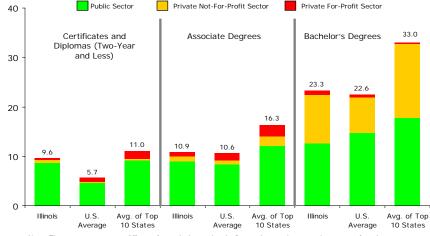


* State appropriations include all state funds appropriated for state grant financial aid and exclude state funds targeted for research, agriculture, and medicine.

Sources: State Higher Education Executive Officers (SHEEO), US Census Bureau - 2000 Census

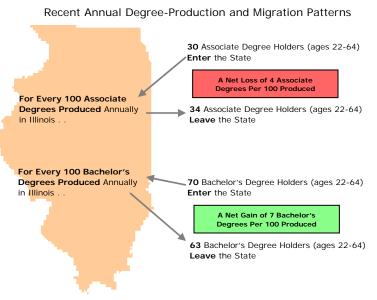
How Many Undergraduate Credentials Are Awarded Relative to the Eligible Population 18 to 44 Years Old?

Credentials Awarded Per 1,000 Residents 18 to 44 with a High School Diploma or Some College (but No College Degree) for 2002-03



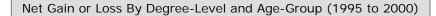
Note: The top ten states are different for each degree level. States that are large net-importers of students can produce larger numbers of degrees relative to the eligible populations. For more information regarding the migration of students see <u>www.higheredinfo.org</u>.

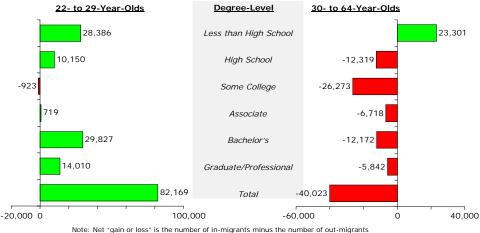
Sources: NCES, IPEDS Completions Survey (2002-03), U.S. Census Bureau 2000 Census



Is Illinois Benefiting from the Migration of College Graduates?

Sources: NCES IPEDS Completions Survey (3-year average degree production from 2001 to 2003), US Census Bureau (2000 5% Public Use Microdata Samples)





Source: U.S. Census Bureau, 2000 Census 5% Public Use Microdata Samples

Illinois Summary

- Illinois students pay more than the U.S. average for postsecondary education at public fouryear, public two-year, and private four-year for-profit institutions and less than the U.S. average at private four-year not-for-profit and two-year for-profit institutions.
- After attaining their degrees, the increase in earnings (over a high school diploma) for associate degree-earners is below the U.S. average and the average of the top ten states. The additional earnings for a bachelor's degree is above the U.S. average but less than the average of the top ten states.
- With the exception of older long-term residents (ages 30 to 64) with a bachelor's degree, long-term Illinois residents earn more on average than those who recently moved in from out-of-state at the high school, associate, and bachelor's levels.
- Illinois' investment in postsecondary education relative to its population 18 to 44 with a high school diploma or some college but no degree (the majority of residents ready to enter postsecondary education or complete degrees) is above the U.S. average but less than the average of the top ten states.
- Relative to the same population, Illinois' postsecondary education system awards more undergraduate credentials at all levels than the U.S. average but fewer than the average of the top ten states.
- Overall, Illinois experiences a net-loss of residents with associate degrees and a net-gain of residents with bachelor's and graduate/professional degrees. In the older age-group (ages 30 to 64), Illinois is a net-exporter of residents with a high school diploma and college education. It also experiences a large net in-migration of the least-educated residents (those with less than a high school diploma).

Note: This analysis does not include measures for each state's K-12 system and their success in preparing residents for college (e.g., high school test scores and graduation rates). It also does not include state investment and performance in postsecondary education research. For more information on how well states do on these and many other measures, see www.higheredinfo.org.